creditrisk monitor®

CUSTOMER SUCCESS STORY

How Celanese Corporation Manages Global Credit Risk with Greater Confidence

Client Profile

A $6.8 Billion Global Chemical Manufacturer

Celanese Corporation is a Fortune 500 company and global technology leader in the production of specialty materials and chemical products. It is one of the world's largest producers of acetyl products and high-performance engineered polymers, used across industries from aerospace to medical and pharmaceuticals.

Celanese is based in Dallas, Texas, but it has a global footprint, with more than 7,400 employees located around the world. With operations and customers across North America, Europe and Asia, the company relies on effective credit risk management to protect the business while driving growth.

Celanese

Challenges

Global Customers and Vendors. Limited Visibility Into Financial Risk.

Celanese needed an efficient way to manage global credit risk, assess counterparty financial health and monitor accounts receivable across its operations. The Global Credit Manager wanted a standardized platform with broad data coverage and big-picture insights to help the credit team prioritize risk. The platform needed to be compatible with the company's internal scoring model.

> *We love CreditRiskMonitor®. It gives us the data we want in a standard format and helps us stay cutting-edge. We have avoided a lot of bankruptcies.*
>
> *— Mark Walker, Global Credit Manager, Celanese Corporation*

Solution

Global Risk Intelligence With Clear Reports

Celanese turned to the CreditRiskMonitor® platform and its Trade Contributor Program to simplify credit evaluation across its global operations.

The platform's standardized financial data and reporting tools made it easier to analyze and assess credit risk. By contributing trade data, the credit team was able to analyze trade behavior on public and private companies to reduce risk exposure. These insights enhanced the team's ability to make informed financial decisions.

Key Benefits:

FRISK® Score: 96% accuracy in predicting public company bankruptcy in the next 12 months.

Industry Peer Analysis: Analysis with quartile rankings across financial KPIs to discover alternative, superior counterparties for which to redirect lines of credit.

Global Coverage: Expansive coverage of public and private company financial risk across 180 countries.

Trade Contributor Program: Shared accounts receivable data provides access to a broader network of payment behavior insights.

Hidden Slow Payers: Identifies customers that pay other companies slowly to improve collections and uncover risk.

Key Takeaway

With global data coverage, predictive scoring and trade data insights, Celanese simplified its credit management process. The result is a more efficient workflow, increased visibility into risk and improved decision-making. This helps the credit team to act faster with more confidence in this high-growth industry.

> *"Automation, combined with the right data, has made our department and our industry much more proactive. We can look forward and be predictive instead of depending on history."*
>
> *— Mark Walker, Global Credit Manager, Celanese Corporation*

Results

Proactive Risk Management. Increased Visibility Across the Portfolio.

With With the Trade Contributor Program and CreditRiskMonitor® platform, Celanese streamlined its credit management process:

Early Insights Into Risk: Early warnings into financial stress and bankruptcy risk help teams act faster to reduce risk exposure.

Clear Reporting: Portfolio dashboards display key credit information in an easy-to-read format to help credit teams focus on higher-risk accounts.

More Efficient Research: Standardized information enables teams to quickly evaluate counterparty risk with less manual work.

Better Credit Allocation: The platform helps identify stronger counterparties, so the team can make more informed decisions about extending credit lines.

creditrisk monitor®

Request a demo to learn how the platform can help you.

520 White Plains Road, Suite 500, Tarrytown, New York 10591 | (845) 230-3000 | **CreditRiskMonitor.com**